

Q3. What is a Trial Balance?

_____ **List of all GL Accounts & their balances used in double entry accounting to**
_____ **ensure total debits equal total credits**_____

Q4. Complete the following for each scenario to indicate which General Ledger Accounts are impacted, whether they will be debited or credited and by what amount.

a. You purchased some staff uniforms on account from a supplier for \$330 inc GST.

1. **DR/CR** _____ **Staff Uniform Expense Account**_____ \$ **300**_____
2. **DR/CR** _____ **GST Paid**_____ \$ **30**_____
3. **DR/CR** _____ **Trade Creditors/Accounts Payable**_____ \$ **330**_____

b. A Customer has paid \$200 off their credit account with you.

1. **DR/CR** _____ **Bank**_____ \$ **200**_____
2. **DR/CR** _____ **Trade Debtors/Accounts Receivable**_____ \$ **200**_____